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APPLICATION NO.	FILING DATE	FIRST NAMED INVENTOR	ATTORNEY DOCKET NO.	CONFIRMATION NO.
10/037,430	10/25/2001	Mark J. Smith	1117.001US1	7166
7590	07/27/2004		EXAMINER	
Schwegman, Lundberg, Woessner & Kluth, P.A. P.O. Box 2938 Minneapolis, MN 55402			GRAHAM, CLEMENT B	
			ART UNIT	PAPER NUMBER
			3628	

DATE MAILED: 07/27/2004

Please find below and/or attached an Office communication concerning this application or proceeding.

Advisory Action	Application No.	Applicant(s)	
	10/037,430	SMITH, MARK J.	
	Examiner	Art Unit	
	Clement B Graham	3628	UK

--The MAILING DATE of this communication appears on the cover sheet with the correspondence address --

THE REPLY FILED 28 June 2004 FAILS TO PLACE THIS APPLICATION IN CONDITION FOR ALLOWANCE. Therefore, further action by the applicant is required to avoid abandonment of this application. A proper reply to a final rejection under 37 CFR 1.113 may only be either: (1) a timely filed amendment which places the application in condition for allowance; (2) a timely filed Notice of Appeal (with appeal fee); or (3) a timely filed Request for Continued Examination (RCE) in compliance with 37 CFR 1.114.

PERIOD FOR REPLY [check either a) or b)]

a) The period for reply expires 3 months from the mailing date of the final rejection.
 b) The period for reply expires on: (1) the mailing date of this Advisory Action, or (2) the date set forth in the final rejection, whichever is later. In no event, however, will the statutory period for reply expire later than SIX MONTHS from the mailing date of the final rejection.
 ONLY CHECK THIS BOX WHEN THE FIRST REPLY WAS FILED WITHIN TWO MONTHS OF THE FINAL REJECTION. See MPEP 706.07(f).

Extensions of time may be obtained under 37 CFR 1.136(a). The date on which the petition under 37 CFR 1.136(a) and the appropriate extension fee have been filed is the date for purposes of determining the period of extension and the corresponding amount of the fee. The appropriate extension fee under 37 CFR 1.17(a) is calculated from: (1) the expiration date of the shortened statutory period for reply originally set in the final Office action; or (2) as set forth in (b) above, if checked. Any reply received by the Office later than three months after the mailing date of the final rejection, even if timely filed, may reduce any earned patent term adjustment. See 37 CFR 1.704(b).

1. A Notice of Appeal was filed on _____. Appellant's Brief must be filed within the period set forth in 37 CFR 1.192(a), or any extension thereof (37 CFR 1.191(d)), to avoid dismissal of the appeal.

2. The proposed amendment(s) will not be entered because:

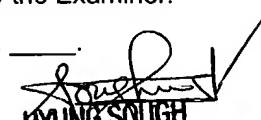
- they raise new issues that would require further consideration and/or search (see NOTE below);
- they raise the issue of new matter (see Note below);
- they are not deemed to place the application in better form for appeal by materially reducing or simplifying the issues for appeal; and/or
- they present additional claims without canceling a corresponding number of finally rejected claims.

NOTE: See Continuation Sheet.

3. Applicant's reply has overcome the following rejection(s): _____.
 4. Newly proposed or amended claim(s) ____ would be allowable if submitted in a separate, timely filed amendment canceling the non-allowable claim(s).
 5. The a) affidavit, b) exhibit, or c) request for reconsideration has been considered but does NOT place the application in condition for allowance because: See Continuation Sheet.
 6. The affidavit or exhibit will NOT be considered because it is not directed SOLELY to issues which were newly raised by the Examiner in the final rejection.
 7. For purposes of Appeal, the proposed amendment(s) a) will not be entered or b) will be entered and an explanation of how the new or amended claims would be rejected is provided below or appended.

The status of the claim(s) is (or will be) as follows:

Claim(s) allowed: _____.
 Claim(s) objected to: _____.
 Claim(s) rejected: 1-26.
 Claim(s) withdrawn from consideration: _____.
 8. The drawing correction filed on ____ is a) approved or b) disapproved by the Examiner.
 9. Note the attached Information Disclosure Statement(s) (PTO-1449) Paper No(s). _____.
 10. Other: _____


 HYUNG SOUGH
 SUPERVISORY PATENT EXAMINER
 TECHNOLOGY CENTER 3600

Continuation of 2. NOTE: Newly added limitations ("i. e, "commercial transaction outside an employee/employer and reconciling an account value of the insurance policy and separate collateral values provided by an insured with an insured with an accuring value of the loan" in claims 1,10, 20, and 26, requires further search and consideration. Further if Applicant's decide to file an RCE, support for the newly added limitations should be provided.

Continuation of 5. does NOT place the application in condition for allowance because:

Applicant's arguments that neither Roberts or Tyler references teach or suggest " calculating two separate and distinguishable death benefits based on the first death benefit value and a second death benefit value based on a loan to finance policy premiums" However these limitations are addressed in a combinations of teachings, Roberts discloses calculating a first death benefit value, wherein the first ("i. e, interpretive as first") death benefit value includes a selected death benefit value for payment to a beneficiary of an insuranc policy. Note abstract and column 3 line 65 and column 4 lines 5-15 and Tyler discloses the present invention comprises a calculation engine and the calculation engine is designed to perform all required calculation related to insurance products, these calculation include determining the cash value of a policy, calculating a death benefit on an annual basis, calculating the premium due, calculating the net premium due determining a guaranteed cash value of all individual coverage's. See column 5 lines 10-15 and varying loan interest rare. See column 15 lines 15-25.

The examiner submit it is clear that the teachings of Roberts and Tyler combined, would be able to perform the functions of calculating a first death benefit value with a beneficiary award and a calculating a second death benefit value based on a loan value. Further these limitations were addressed in paper No 7 of the previous office action.